ICB AMCL ISLAMIC UNIT FUND

Statement of Financial Position (Unaudited)

As at September 30, 2022

Particulars	Notes	Amount in Taka	
		30-Sep-2022	30-Jun-2022
Assets			
Marketable Investments - at Market	3.00	742,043,367	754,500,098
Cash & Cash Equivalents	4.00	16,859,550	34,410,731
Other current assets	5.00	1,145,000	4,100,876
Total Assets		**760,047,917**	**793,011,705**
Equity and Liabilities			
Equity:			
Unit capital	6.00	746,999,520	752,526,900
Unit premium reserve	7.00	3,904,288	3,049,269
Retained earnings	8.00	11,180,051	37,925,220
Dividend equalization reserve	9.00	2,200,000	-
Unrealized gain/ (losses) on investments	10.00	(81,044,691)	(79,178,099)
Total Equity (A)		**683,239,168**	**714,323,290**
Liabilities :			
Others Liabilities	11.00	54,112,277	54,112,277
Dividend Purification Fund	12.00	4,799,151	4,531,651
Unclaimed/ Dividend payable	13.00	15,932,631	15,004,708
Current liabilities	14.00	1,964,690	5,039,779
Total Liabilities (B)		**76,808,749**	**78,688,415**
Total Equity and Liabilities (A+B)		**760,047,917**	**793,011,705**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**10.96**	**11.26**
Net Asset Value-at market	16.00	**9.87**	**10.21**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL ISLAMIC UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income			
Profit on sale of investments		6,073,939	16,970,061
Dividend from investment in securities		1,374,673	2,127,424
Profit on bank deposits and bonds	17.00	76,667	-
Total Income		**7,525,279**	**19,097,485**
Expenses			
Management fee		933,646	933,098
Trustee fee		186,729	186,620
Custodian fee		181,523	188,879
Annual BSEC fee		182,741	195,556
Audit fee		28,750	23,000
Unit sales commission		9,720	-
Shariah advisory board fee		101,200	-
Other expenses	18.00	62,563	55,238
Preliminary expenses written off		-	93,209
Interest against Dividend Income		200,000	250,000
Total Expenses		**1,886,872**	**1,925,600**
Net Income for the period ended September 30, 2022		**5,638,407**	**17,171,885**
Add: Other Comprehensive Income			
(Provision)/Write back of provision against diminution in value of investment	19.00	(1,866,592)	116,139,508
Total Comprehensive Income		**3,771,815**	**133,311,393**
Earnings Per Unit for the period	20.00	**0.08**	**0.23**

Chief Executive Officer

Chairman of Trustee Committee

Tazrina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October 2022

ICB Asset Management Company Ltd. Dhaka

ICB AMCL ISLAMIC UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**752,526,900**	**3,049,269**	**(79,178,099)**	**37,925,220**	**714,323,290**
Prior year error adjustment				**(82,500)**	**(82,500)**
	752,526,900	**3,049,269**	**(79,178,099)**	**37,842,720**	**714,240,790**
Unit Capital	(5,527,380)	-	-	-	(5,527,380)
Unit premium reserve	-	855,019	-	-	855,019
Unrealized gain/ (losses) on investments	-	-	(1,866,592)	-	(1,866,592)
Dividend paid for FY 2021-2022	-	-	-	(30,101,076)	(30,101,076)
Net Income for the period ended September 30, 2022	-	-	-	5,638,407	5,638,407
Balance as at September 30, 2022	**746,999,520**	**3,904,288**	**(81,044,691)**	**13,380,051**	**683,239,168**

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2021

Balance as at July 01, 2021	**726,874,900**	**3,139,254**	**(79,703,890)**	**34,671,631**	**684,981,895**
Unit Capital	10,691,720	-	-	-	10,691,720
Unit premium reserve	-	(1,355,146)	-	-	(1,355,146)
Unrealized gain/ (losses) on investments	-	-	116,139,508	-	116,139,508
Dividend paid for FY 2020-2021	-	-	-	(29,074,996)	(29,074,996)
Net Income for the period ended September 30, 2021	-	-	-	17,171,885	17,171,885
Balance as at September 30, 2021	**737,566,620**	**1,784,108**	**36,435,618**	**22,768,520**	**798,554,866**

Chief Executive Officer

Chairman of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October 2022

ICB AMCL ISLAMIC UNIT FUND

Statement of Cash Flows (Unaudited)

For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		4,077,596	6,690,674
Profit on bank deposits and bond		300,000	3,546,000
Expenses		(4,747,341)	(3,850,896)
Net cash inflow/(outflow) from operating activities	21.00	**(369,745)**	**6,385,778**
Cash flow from investment activities			
Sale of Securitiess		(35,580,356)	(72,374,270)
Purchase of Securities		52,244,434	70,942,261
Share application money deposited		(3,187,500)	(32,200,000)
Share application money refunded		3,187,500	32,200,000
Net cash inflow/(outflow) from investing activities		**16,664,078**	**(1,432,009)**
Cash flow from financing activities			
Units sold		19,622,490	25,012,200
Units surrendered		(25,149,870)	(14,320,480)
Adjustment of Premium on Surrendered of Units		2,075,073	1,969,468
Adjustment of Premium on Soles of Units		(1,220,054)	(3,324,614)
Dividend paid for the period		(29,173,153)	(28,454,403)
Net cash in flow/(outflow) from financing activities		**(33,845,514)**	**(19,117,829)**
Net cash increase/(decrease)		**(17,551,181)**	**(14,164,060)**
Cash or equivalents at the beginning of the period		34,410,731	42,166,187
Cash or equivalents at the end of the period		**16,859,550**	**28,002,127**
Net Operating Cash Flow Per Unit (NOCFPU)	22.00	**(0.005)**	**0.09**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL ISLAMIC UNIT FUND
Notes to the financial statements (Unaudited)
For the period ended September 30, 2022

1.00 Legal status and nature of business

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover 3 (three) months from July 01, 2022 to September 30, 2022.

ICB Asset Management Company Ltd. DHAKA

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021, 2021-2022, 2022-2023 and 2023-2024 as per decision taken in the 187th & 201th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021 & 15 September 2022.

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

ICB Asset Management Company Ltd. DHAKA

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

ICB Asset Management Company Ltd. DHAKA

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
3.00	**Marketable Investments - at Market**		
	Marketable Investments (Note 3.01)	742,043,367	754,500,098
		742,043,367	**754,500,098**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	41,073,271	35,350,000	(5,723,271)
Engineering	99,440,962	84,982,862	(14,458,100)
Food & Allied Products	94,302,010	67,072,932	(27,229,078)
Fuel & Power	114,175,732	102,460,708	(11,715,023)
Textiles	26,422,523	23,029,005	(3,393,518)
Pharmaceuticals & Chemical	169,528,066	178,335,756	8,807,690
Services	32,106,251	27,240,000	(4,866,251)
Cement	54,662,852	19,401,800	(35,261,052)
Tannary Industies	18,805,053	19,812,113	1,007,060
Ceramic Industry	2,366,058	2,215,000	(151,058)
Telecommunication	66,706,347	72,390,500	5,684,153
Finance & Leasing	3,761,131	3,960,000	198,869
Corporate Bond	60,526,983	65,084,115	4,557,132
Miscellaneous	14,210,004	17,575,500	3,365,496
Non listed securities	25,000,815	23,133,075	(1,867,740)
TOTAL	**823,088,058**	**742,043,367**	**(81,044,691)**

4.00 Cash & Cash Equivalents

	30-Sep-2022	30-Jun-2022
STD Accounts with		
Shahjalal Islami Bank, Motijheel 401513100004109	94,961	15,708,120
IBBL, Local Office, Deposit A/C 20501020900013103	113,648	113,648
IBBL, Local Office, Payment A/C 20501020100880915	75,228	75,228
IBBL, Local Office Escrow A/C 20501020100883514	311,005	311,005
Shahjalal Islami, Motijheel (Interest on Div. In.) 401512100013051	300,334	21,278
Shahjalal Islami, Motijheel (SIP.)	158,042	97,042
Dividend account		
D/A 2004-05, IBBL, Local 20501020900015004	20,726	20,726
D/A 2005-06, IBBL, Local 20501020900016005	13,037	13,037
D/A 2006-07, IBBL, Local 20501020900017511	19,742	19,742
D/A 2007-08, IBBL, Local 20501020900019412	28,213	28,213
D/A 2008-09, IBBL, Local 20501020900019513	31,501	31,501
D/A 2009-10, IBBL, Local 20501020900020303	28,403	28,403
D/A 2010-11, IBBL, Local 20501020900022709	15,754	15,754
D/A 2011-12, Shahjalal, Motijheel, 401513100001105	48,880	48,880
D/A 2012-13, Shahjalal, Motijheel, 401513100004079	65,128	65,128
D/A 2013-14, Shahjalal, Motijheel, 401513100004099	18,299	18,299
D/A 2015-16, Shahjalal, Moti. 401513100004142	74,878	74,878
D/A 2016-17, Shahjalal, Motijheel 401513100004152	81,532	81,532
D/A 2017-18, SJIBL, Foreign Exchange 400513100001252	12,006	12,006
D/A 2018-19, Shahjalal, Motijheel 401513100004199	11,340	11,340
D/A 2019-20, Shahjalal, Motijheel 401513100004229	185,868	186,815
D/A 2020-21, Shahjalal, Motijheel 401513100004242	441,316	442,116
D/A 2021-22, Shahjalal, Motijheel 401513100004258	297,121	-
STD/SND Accounts with selling agent		
ICB, Local Office- Shahjalal Islami Bank, Bijoynagar 401813100001640	65,056	865,056

ICB Asset Management Company Ltd.

ICB, Chittagong- Shahjalal Islami Bank, Agrabad 300113100001097	170,270	1,470,270
ICB, Sylhet Branch- Shahjalal Islami Bank	50,843	50,843
ICB, Bogra Branch- Shahjalal Islami Bank	31,219	478,521
ICB, Rajshahi- Shahjalal Islami Bank, Rajshahi 180213100000169	17,157	42,557
ICB, Khulna- Shahjalal Islami Bank, Khulna 110113100000568	78,043	78,793
MTDR		
Exim Bank Ltd., Head Office	-	10,000,000
SIBL, Banasree Branch (Interest on Div. In.)	4,000,000	4,000,000
SIBL, Corporate Branch	10,000,000	-
Total	**16,859,550**	**34,410,731**

		Amount in Taka	
		30-Sep-2022	**30-Jun-2022**
5.00	**Other current assets**		
	Dividend receivable	645,000	3,347,923
	Advance payment of BSEC Annual Fee	-	29,620
	Receivable from Sales of shares	500,000	500,000
	Profit receivable on Bank Deposit	-	223,333
		1,145,000	**4,100,876**
6.00	**Unit capital**		
	Balance as at July 01, 2022	752,526,900	726,874,900
	Add: Unit sold for the period	19,622,490	77,908,570
		772,149,390	804,783,470
	Less: unit surrender by holder	25,149,870	52,256,570
	Closing Balance as at September 30, 2022	**746,999,520**	**752,526,900**
	The unit capital represents 7,46,99,952 number of units of Tk 10 each.		
7.00	**Unit premium reserve**		
	Balance as at July 01, 2022	3,049,269	3,139,254
	Add: Premium on surrender of units for the period	2,075,073	5,209,771
		5,124,342	8,349,025
	Less: Adjustment against sale of units for the period	1,220,054	5,299,756
	Closing Balance as at September 30, 2022	**3,904,288**	**3,049,269**
8.00	**Retained earning**		
	Balance as at July 01, 2022	37,925,220	34,671,631
	Add/(Less): Last year adjustment	(82,500)	-
	Less: Transfer to Dividend Equalization Fund	2,200,000	-
	Less: Dividend paid for FY 2020-2021	30,101,076	29,074,996
		5,541,644	**5,596,635**
	Add: Addition for the period	5,638,407	32,328,585
	Closing Balance as at September 30, 2022	**11,180,051**	**37,925,220**
9.00	**Dividend equalization reserve**		
	Balance as at July 01, 2022	-	-
	Addition: for this year	2,200,000	-
	Closing Balance as at September 30, 2022	**2,200,000**	-
10.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2022	(79,178,099)	(79,703,890)
	Add/(Less): for the period	(1,866,592)	525,791
	Closing Balance as at September 30, 2022	**(81,044,691)**	**(79,178,099)**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
11.00	**Others Liabilities**		
	Provision for Investment in Securities (Others) 11.01	51,677,552	51,677,552
	Provision for Investment in Mutual Funds (11.02)	2,434,725	2,434,725
	Closing Balance as at September 30, 2022	**54,112,277**	**54,112,277**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2022	51,677,552	31,500,000
	Addition during the year	-	20,177,552
	Closing Balance as at September 30, 2022	**51,677,552**	**51,677,552**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2022	2,434,725	2,434,725
	Addition during the year	-	-
	Closing Balance as at September 30, 2022	**2,434,725**	**2,434,725**
12.00	**Dividend Purification Fund (Interest against Dividend Income)**		
	Balance as at July 01, 2022	4,531,651	6,711,897
	Add: Addition for the period	200,000	537,956
	Add: Profit on bank deposit	67,500	364,598
	Less: Donation and Expenses	-	(3,082,800)
	Closing Balance as at September 30, 2022	**4,799,151**	**4,531,651**
13.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2022	15,004,708	14,661,355
	Add: Addition for this year	30,101,076	29,074,996
	Less: Dividend credited to investors account	(29,173,153)	(28,731,643)
	Closing Balance as at September 30, 2022	**15,932,631**	**15,004,708**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022**		
	Unclaimed Dividend 2004-05	380,487	380,487
	Unclaimed Dividend 2005-06	400,691	400,691
	Unclaimed Dividend 2006-07	846,597	846,597
	Unclaimed Dividend 2007-08	1,191,620	1,191,620
	Unclaimed Dividend 2008-09	1,621,625	1,621,625
	Unclaimed Dividend 2009-10	1,886,347	1,886,347
	Unclaimed Dividend 2010-11	1,315,292	1,315,292
	Unclaimed Dividend 2011-12	1,040,006	1,040,006
	Unclaimed Dividend 2012-13	1,250,400	1,250,400
	Unclaimed Dividend 2013-14	634,800	634,800
	Unclaimed Dividend 2015-16	1,061,113	1,061,113
	Unclaimed Dividend 2016-17	1,331,045	1,331,045
	Unclaimed Dividend 2017-18	713,655	713,655
	Unclaimed Dividend 2018-19	534,431	534,431
	Unclaimed Dividend 2019-20	268,367	269,313
	Unclaimed Dividend 2020-21	526,486	527,286
	Unclaimed Dividend 2021-22	929,669	-
		15,932,631	**15,004,708**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	933,646	3,752,472
	Trustee fee payable to ICB	186,729	-
	Custodian fee payable to ICB	181,523	752,135
	Annual fee payable to BSEC	182,741	54,170
	Audit fee payable	28,750	28,750
	Commission payable to unit sales agents	41,640	32,670
	Share application money refundable	320,000	320,000
	Operating expenses payable	89,632	99,565
	Un-adjusted amount of SIP	29	17
	Total current liabilities	**1,964,690**	**5,039,779**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	841,092,608	872,189,804
	Less: Liabilities	22,696,472	24,576,138
	Net Asset Value	**818,396,136**	**847,613,666**
	Number of Units	74,699,952	75,252,690
	NAV per Unit at Cost	**10.96**	**11.26**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	760,047,917	793,011,705
	Less: Liabilities	22,696,472	24,576,138
	Net Asset Value	**737,351,445**	**768,435,567**
	Number of Units	74,699,952	75,252,690
	NAV per Unit at Cost	**9.87**	**10.21**

		Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
17.00	**Profit on bank deposits and bonds**		
	Profit on MTDRs	76,667	-
		76,667	**-**
18.00	**Other operating expenses**		
	Bank charges and exise duty	15,506	1,388
	Publicity expenses	36,286	53,850
	IPO application expenses	5,000	-
	Others	5,771	-
		62,563	**55,238**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2022	(79,178,099)	(79,703,890)
	Unrealized Gain/(losses) as on September 30, 2022	(81,044,691)	36,435,618
	Increase/(decrease)	**(1,866,592)**	**116,139,508**
20.00	**EPU**		
	Net profit after Provision	5,638,407	17,171,885
	Number of Units	74,699,952	73,756,662
	Earnings Per Unit	**0.08**	**0.23**

**** Earnings Per Unit (EPU) has decreased due to an increase of provision on marketable investment and a reduction in profit on sale of investment to the previous year. ****

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
21.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	5,838,407	17,421,885
	Less: Profit on sale of investment	(6,073,939)	(16,970,061)
	Operating cash flow before changes in working capital	**(235,532)**	**451,824**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	2,926,256	8,109,250
	(Decrease)/Increase of Current liabilities	(3,060,469)	(2,175,296)
		(134,213)	**5,933,954**
	Net operating cash flows	**(369,745)**	**6,385,778**
22.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(369,745)	6,385,778
	Number of Units	74,699,952	73,756,662
	NOCFPU Per Unit	**(0.005)**	**0.09**

**** Net operating cash flow per unit (NOCFPU) has decreased due to a reduction in cash dividend collection than the previous year.****

ICB Asset Management Company Ltd ★ DHAKA

ICB AMCL ISLAMIC UNIT FUND

Print date: 19-Oct-2022

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD	200,000	18.70	3,740,011.71	23.60	24.20	23.90	4,780,000.00	1,039,988.29	0.00	0.47
2	EXIM BANK OF BANGLADESH LTD	2,600,000	13.17	34,246,031.13	10.50	10.50	10.50	27,300,000.00	-6,946,031.13	0.00	4.29
3	ISLAMI BANK LTD	100,000	30.87	3,087,228.51	32.90	32.50	32.70	3,270,000.00	182,771.49	0.00	0.39
	Sector Total:	2,900,000		41,073,271.35				35,350,000.00	-5,723,271.35	-13.93	5.15
	CEMENT										
4	HEIDELBERG CEMENT BD. LTD	91,000	550.31	50,078,110.85	179.10	185.50	182.30	16,589,300.00	-33,488,810.85	-0.01	6.27
5	PREMIER CEMENT MILLS LIMITED	62,500	73.36	4,584,740.67	45.10	44.90	45.00	2,812,500.00	-1,772,240.67	0.00	0.57
	Sector Total:	153,500		54,662,851.52				19,401,800.00	-35,261,051.52	-64.51	6.85
	CERAMIC INDUSTRY										
6	RAK CERAMICS(BANGLADESH) LTD	50,000	47.32	2,366,058.25	44.50	44.10	44.30	2,215,000.00	-151,058.25	0.00	0.30
	Sector Total:	50,000		2,366,058.25				2,215,000.00	-151,058.25	-6.38	0.30
	CORPORATE BOND										
7	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,920.0	4,560.0	4,740.00	6,996,240.00	-383,760.00	0.00	0.92
8	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	5,000.0	4,850.0	4,925.00	9,825,375.00	-149,625.00	0.00	1.25
9	IBBL MUDARABA PERPETUAL BOND	45,000	959.38	43,171,983.32	1,055.0	1,090.0	1,072.50	48,262,500.00	5,090,516.68	0.00	5.41
	Sector Total:	48,471		60,526,983.32				65,084,115.00	4,557,131.68	7.53	7.58
	ENGINEERING										
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	220,000	110.41	24,290,987.70	93.30	92.50	92.90	20,438,000.00	-3,852,987.70	0.00	3.04
11	BBS CABLES LTD	475,000	57.09	27,119,081.58	55.40	55.60	55.50	26,362,500.00	-756,581.58	0.00	3.40
12	BENGAL WINDSOR THERMOPLASTICS	330,000	45.17	14,905,719.32	28.00	27.60	27.80	9,174,000.00	-5,731,719.32	0.00	1.87
13	BSRM STEELS LIMITED	200,000	71.39	14,278,512.36	65.60	65.90	65.75	13,150,000.00	-1,128,512.36	0.00	1.79
14	GPH ISPAT LTD	50,000	52.73	2,636,272.25	49.00	49.10	49.05	2,452,500.00	-183,772.25	0.00	0.33
15	RATANPUR STEEL RE-ROLLING MILL	234,688	30.04	7,050,994.32	21.00	21.20	21.10	4,951,916.80	-2,099,077.52	0.00	0.88
16	RUNNER AUTO MOBILES	80,000	54.46	4,356,828.31	48.70	48.50	48.60	3,888,000.00	-468,828.31	0.00	0.55
17	SINGER BANGLADESH LTD	30,049	159.82	4,802,566.20	151.90	152.00	151.95	4,565,945.55	-236,620.65	0.00	0.60
	Sector Total:	1,619,737		99,440,962.04				84,982,862.35	-14,458,099.69	-14.54	12.46
	FINANCE AND LEASING										
18	ISLAMIC FINANCE AND INVESTMENT	200,000	18.81	3,761,131.04	19.70	19.90	19.80	3,960,000.00	198,868.96	0.00	0.47
	Sector Total:	200,000		3,761,131.04				3,960,000.00	198,868.96	5.29	0.47
	FOOD AND ALLIED PRODUCT										
19	GOLDEN HARVEST AGRO IND. LTD	1,800,000	23.87	42,973,122.66	17.50	17.50	17.50	31,500,000.00	-11,473,122.66	0.00	5.38
20	OLYMPIC INDUSTRIES LTD	231,620	207.90	48,154,033.77	129.60	127.60	128.60	29,786,332.00	-18,367,701.77	0.00	6.03
21	UNILEVER CONSUMER CARE LIMITED	2,000	1,587.43	3,174,853.10	2,893.3	0.00	2,893.30	5,786,600.00	2,611,746.90	0.01	0.40
	Sector Total:	2,033,620		94,302,009.53				67,072,932.00	-27,229,077.53	-28.87	11.82
	FUEL AND POWER										
22	DOREEN POWER GENERATIONS AND SYSTEMS LTD	225,000	75.97	17,093,470.71	71.50	71.20	71.35	16,053,750.00	-1,039,720.71	0.00	2.14
23	KHULNA POWER COMPANY LTD	200,000	44.17	8,833,908.18	26.60	26.80	26.70	5,340,000.00	-3,493,908.18	0.00	1.11
24	LINDE BANGLADESH LIMITED	16,000	1,279.05	20,464,722.58	1,402.7	1,418.7	1,410.70	22,571,200.00	2,106,477.42	0.00	2.56
25	MJL BANGLADESH LIMITED	447,644	104.33	46,704,255.49	89.10	88.10	88.60	39,661,258.40	-7,042,997.09	0.00	5.85
26	SHAHJIBAZAR POWER CO. LTD	90,000	93.49	8,414,180.88	93.80	93.50	93.65	8,428,500.00	14,319.12	0.00	1.05
27	SUMMIT POWER LTD	40,000	37.79	1,511,769.57	34.00	34.20	34.10	1,364,000.00	-147,769.57	0.00	0.19
28	TITAS GAS TRANSMISSION & D.C.L	220,000	50.70	11,153,424.46	40.90	41.30	41.10	9,042,000.00	-2,111,424.46	0.00	1.40
	Sector Total:	1,238,644		114,175,731.87				102,460,708.40	-11,715,023.47	-10.26	14.31
	MISCELLANEOUS										
29	BERGER PAINTS BANGLADESH LTD	10,000	1,421.00	14,210,003.52	1,740.1	1,775.0	1,757.55	17,575,500.00	3,365,496.48	0.00	1.78
	Sector Total:	10,000		14,210,003.52				17,575,500.00	3,365,496.48	23.68	1.78
	PHARMACEUTICALS AND CHE										
30	ACI FORMULATION LIMITED	30,000	142.54	4,276,186.01	171.10	169.50	170.30	5,109,000.00	832,813.99	0.00	0.54
31	ACI LIMITED	80,734	275.52	22,243,444.82	274.40	274.20	274.30	22,145,336.20	-98,108.62	0.00	2.79
32	AFC AGRO BIOTECH LTD	350,000	36.73	12,853,980.74	23.50	24.10	23.80	8,330,000.00	-4,523,980.74	0.00	1.61
33	BEXIMCO PHARMACEUTICALS LTD	150,000	103.86	15,579,219.97	170.10	169.20	169.65	25,447,500.00	9,868,280.03	0.01	1.95
34	RENATA (BD) LTD	13,100	902.76	11,826,097.97	1,303.2	0.00	1,303.20	17,071,920.00	5,245,822.03	0.00	1.48

ICB Asset Management Company Ltd DHAKA

PORTFOLIO STATEMENT
AS ON: 29-Sep-2022

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35 SQUARE PHARMACEUTICALS LTD.	275,000	217.41	59,788,079.94	209.80	210.20	210.00	57,750,000.00	-2,038,079.94	0.00	7.49
36 THE ACME LABORATORIES LTD.	440,000	97.64	42,961,056.63	96.90	96.20	96.55	42,482,000.00	-479,056.63	0.00	5.38
Sector Total:	1,338,834		169,528,066.08				178,335,756.20	8,807,690.12	5.20	21.24
SERVICES										
37 SUMMIT ALLIANCE PORT LIMITED	800,000	40.13	32,106,250.88	34.10	34.00	34.05	27,240,000.00	-4,866,250.88	0.00	4.02
Sector Total:	800,000		32,106,250.88				27,240,000.00	-4,866,250.88	-15.16	4.02
TANNARY INDUSTRIES										
38 BATA SHOES (BD) LTD.	19,650	957.00	18,805,053.01	1,016.5	1,000.0	1,008.25	19,812,112.50	1,007,059.49	0.00	2.36
Sector Total:	19,650		18,805,053.01				19,812,112.50	1,007,059.49	5.36	2.36
TELECOMMUNICATION										
39 BANGLADESH SUBMARINE CABLE CO.	130,000	163.29	21,227,837.38	226.20	224.50	225.35	29,295,500.00	8,067,662.62	0.00	2.66
40 GRAMEEN PHONE LTD.	150,000	303.19	45,478,509.61	286.60	288.00	287.30	43,095,000.00	-2,383,509.61	0.00	5.70
Sector Total:	280,000		66,706,346.99				72,390,500.00	5,684,153.01	8.52	8.36
TEXTILES										
41 EVINCE TEXTILES LTD.	825,825	16.93	13,983,243.20	9.40	9.40	9.40	7,762,755.00	-6,220,488.20	0.00	1.75
42 SQUARE TEXTILE MILLS LTD.	225,000	55.29	12,439,279.99	67.90	67.80	67.85	15,266,250.00	2,826,970.01	0.00	1.56
Sector Total:	1,050,825		26,422,523.19				23,029,005.00	-3,393,518.19	-12.84	3.31
Listed Securities:	**11,743,281**		**798,087,242.59**				**718,910,291.45**	**-79,176,951.14**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS-Padma Life Islamic Unit Fund	1,803,500	20,000,815.00	9.45	17,043,075.00	-2,957,740.00	0.00
2	SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	12.18	6,090,000.00	1,090,000.00	0.00
		2,303,500	**25,000,815.00**		**23,133,075.00**	**-1,867,740.00**	
Total Non Listed Securities		**2,303,500**	**25,000,815.00**		**23,133,075.00**	**-1,867,740.00**	
Total Listed Securities:		**11,743,281**	**798,087,242.59**		**718,910,291.45**	**-79,176,951.14**	
Grand Total:		**14,046,781**	**823,088,057.59**		**742,043,366.45**	**-81,044,691.14**	

ICB Asset Management Company Ltd. DHAKA